



MRDC

TOKAUT

*Custodians
of tomorrow*

QUARTERLY NEWSLETTER, DECEMBER EDITION 2019



PM praises landowners input to economic growth

PM Marape meeting and chatting with MRSM Directors John Atmiyok and David Kaiankim during the event.

Prime Minister James Marape has thanked the MRDC Group for its valuable contribution to national economic growth since its inception 44 years ago.

The Prime Minister said MRDC and its subsidiary companies, well entrenched as they are in resources project areas around the country, will continue to be a meaningful partner with the government in delivering vital development projects to uplift the living standard of people living in very remote areas. Prime Minister Marape was speaking at the Hilton Hotel in October when meeting directors of MRDC and its entire group of subsidiaries.

It's the first time for the Prime Minister who is Shareholder/Trustee to meet all 44 directors of MRDC's and the landowner subsidiary companies.

The occasion was a 'meet and greet' event organised by MRDC at the closing of a 5-day company directors' course at the Hilton Hotel in Port Moresby.

The Prime Minister singled out the landowner directors and thanked them for their contribution to taking PNG to where it is now through the extraction of resources from their land.

"From the Fly River to the Star Mountains of the great Western Province, from Moran Oil Fields to Kutubu Oil Fields, Gobe Oil Fields, and many other landowners across the country, you are very very important because of your continuous support."

He said he was pleased that landowner directors were taking part in the one week training to expand their knowledge and skill about how to manage their own

companies.

"I appreciate you all as the shareholder of MRDC but mostly as a landowner myself I appreciate that landowner leaders are getting up to speed (through training).

"Your performance and success at that level will consolidate the companies you manage. Sometimes we take our leadership role for granted and we also assume that we know what we're doing."

"I appreciate the fact that MRDC was able to step up to empower Directors with valuable information and knowledge on how they can contribute to the various companies in which they make critical leadership calls."

He said, with increased knowledge and awareness their decision would translate to success. He pointed to the Hilton Hotel as one of their many success stories.

(cont'd on page 2)



Managing Directors MESSAGE

Augustine Mano,
Managing Director, MRDC

Greetings and welcome to our December and the 4th quarter edition of the MRDC Tokaut Newsletter for 2019.

This quarter makes the final edition of the newsletter where we experienced some firsts and proud moments as a company.

Featured in the headline is one significant first being Prime Minister James Marape meeting the group's beneficiary directors. This was a historic moment as he is the first Prime Minister to meet the whole group where he praised the resource owners for their contribution to the economic growth of the country.

This story continues on page 2.

Page 3 brings to you an update on our ongoing accounts opening and directors' election. Our External Affairs team have now completed beneficiary accounts for segments 1-8 and were in the process of opening accounts for PDL 7 beneficiaries in Hela Province. Unfortunately, this exercise has been put on halt due to a court order.

Another first is the partnership with the Australian Institute of Company Directors (AICD) to train our board directors for better representation and management of the peoples' benefits. Read more about this on page 4. MRDC believes that utilizing the board directors with the right tools encourages a corporative and

(cont'd from page 1)

"Who would have thought that we would be standing in a modern opulent hotel in what used to be a pit site four years ago," the Prime Minister said.

MRDC teamed up with the Australia Institute of Company Directors (AICD) to organise the training for the board directors of the group to equip them with vital training to improve the effectiveness of the boards through knowledge of

effective board, which results in good governance that drives growth. This is illustrated in the story on page 5 where we talk about our well-defined governance and Trust framework that guides what we do at the management and board level of the entire group.

Page 6 story describes how the company is playing its part in National Government's Financial Inclusion Program by delivering bank and financial services to thousands of people in the remote areas.

Furthermore, financial inclusion reaches our beneficiaries of the OK Tedi Mine. With MRDC's guidance, the beneficiaries are able to make smart and sound investment decisions, where in the span of 10 years they have seen significant growth. Trust company Mineral Resources Star Mountains (MRSM) has grown its investment portfolio from K119 million in 2008 to a massive K789 million, proving that good governance drives growth. More on page 7. MRSM investing in quality education is the first step in creating capable leaders who will one day take on the board and continue the practice of good governance. MRSM has done this by paying boarding and lodging fee of 25 students at the International School Of Lae (TISOL). The students are from remote villages in the Star Mountain Region. Read the full story on page 8.

Page 9 talks about another first that MRDC has embarked on; first being the upgrade of our internal financial management system to Pronto Xi

governance, financial literacy and more strategic approaches in decision making.

The Prime Minister thanked MRDC Managing Director Augustine Mano and his management and staff for the wisdom in mobilizing the directors together for the training. "Thank you MRDC, this sort of training is very important. We take our Directors for granted, they are very important link between us, the

Enterprise Resource Planning System. MRDC Group has experienced significant growth and so to manage its finances and investments well, a proper financial database system was the way forward. Second story is another first that gets resource owners into electricity business with Gas and Power Company Dirio Limited.

In the Tech Talk section, you will read about how MRDC participates in the technical side of the projects. As a JV Partner MRDC receives its share of seismic, drilling and production reports from the operator to understand how operations and production are performing. Our technical team comprising of petroleum engineers then simplify these information to be disseminated to our beneficiaries for informational purposes.

To appreciate the efforts of our technical team MRDC has supported the PNG Society of Petroleum Engineers (PNG SPE) in their recent presidential visit to the country. More on page 11.

MRDC recognize that sports is a powerful avenue that can drive personal development and growth within individuals and communities at large. This is what the company aims to achieve when supporting sports and sporting avenues. This story is captured on the last page of the newsletter (page 12)

With that, I would like to wish you all safe holidays and a prosperous new year 2020.

central government and the local shareholders who are very, very important people.

"Our shareholders expect more from us. So training these directors is vital to ensure they are equipped with better skills to make critical; Investment and management decisions that ensure the wealth they manage continues to grow."

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Court Order Halts PDL7 Bank Account Opening Exercise



MRDC Lawyer and Legal Manager Valentina Kaman addressing the beneficiaries in Komo, Hela Province.

Plaintiff the umbrella Hides PDL 7 Association want a review of the ministerial determination, and certain project agreement grants. As a result, MRDC officials who had been on the ground for a week were withdrawn.

MRDC Managing Director Augustine Mano said it was disappointing that the courts action would further delay the people receiving their royalty and equity payments. Mr Mano said he hoped the court case would be resolved soon. "This was a very important exercise for them to receive their royalties and equities after nearly a decade since the PNG LNG project began.

"At the completion of this process they would begin to receive their share of royalty and equity benefits. That will never happen if landowner leaders keep disputing every process."

"The rest of the four major clans were welcoming and were looking forward to setting up their bank accounts, unfortunately we now have to wait for the courts to deal with the dispute," said Mano. The Clan Account Opening (CAO) process is conducted in a consultative, open, and transparent manner. The Clan Account opening process has been successfully implemented for the PNG LNG Plant Site communities, the PNG LNG



Landowners of the other 4 major clans showing support in clan bank accounts opening.

Pipeline Segments 1, 2, 3, 4, 5, 7 & 8. "If communities have questions about the process specifically then ask the questions. The MRDC officers are on the ground to address these. "The continued issuing of threats by certain landowners is unbecoming and MRDC will not take lightly to these threats. All grievances should be addressed through proper channels," said Mano.

"At the completion of this process they would begin to receive their share of royalty and equity benefits. That will never happen if landowner leaders keep disputing every process"

MRDC partners with International Institute to train Landowner Directors



Corporate Services GM Owen Makindi and Board Directors in discussion with the Governor for Gulf Province Hon Chris Haiveta who is also a director on board of Petroleum Resource Kutubu and Petroleum Resource Gobe.

The Mineral Resources Development Company (MRDC) partnered with the Australian Institute of Company Directors (AICD) to provide vital training to forty-four (44) of its group company directors in October. The directors training ran for five days and delivered two sets of courses tailored specifically for the MRDC group: the International Company Directors Course and the PNG Directors Course.

Managing Director of MRDC, Augustine Mano, who also attended the course said the collaboration with the AICD is critical as it is one of the leading director institutes in the APEC region with very high standards. This training is vital in order for our boards to be dynamic and effective. "A good board means good management. When our directors are equipped with the right tools, they can participate meaningfully in board meetings in which important decisions are made regarding the welfare of the people they represent" said Mano. "We've been working to improve the general culture and structure of the way we conduct business at MRDC over the last 10 years, in order to improve governance, and bring about transparency and accountability. I believe this first ever training for the directors is a



A Session of the International Company Directors Course.

step towards that direction for the organisation" said Mano. Since 2018, MRDC undertook to roll out certified directors training for the main Board and the subsidiaries. This led to various discussions and engagements with the AICD. Being mindful of the different education and experience levels of directors, MRDC organised an entry point level course specific for community-based leaders' who are first time directors. With this understanding, the AICD put together training specifically for the MRDC group. The training equipped directors with knowledge of the role of the director and the board, board meetings and governance, how to read financial statements and assessing financial performance. The International Company Directors Course was for seasoned and experienced directors. The 22 directors who attended this training sit on multiple boards and deal with

trans-border transactions with the MRDC groups' international investment portfolios. Their training enlightened them on the role of the board and the practice of directorship in an international context, the cultural environment and its impact on decision making, the international legal environment, Directors' duties and responsibilities in an international context, the risks, strategies on the board's role, financial literacy, how to drive financial performance and how to be part of an effective international board. The AICD is the world's largest director institute and is committed to strengthening society through world-class governance. Their 45,000 members include senior leaders from business, government and the not-for-profit sectors from more than 85 different countries.

Good Governance Driving Growth



Audience listen attentively as MRDC's External Affairs and Sustainable Development General Manager Imbi Tagune presents at the Community Affairs and Business Development Workshop.

The Mineral Resources Development Company (MRDC) has grown significantly since its inception, delivering enhanced wealth to its beneficiaries and contributing meaningfully to national development, a mining and petroleum sector workshop was told.

Speaking at the Community Affairs and Business Development Workshop hosted by the PNG Chamber of Mines and Petroleum, MRDC General Manager for Community Affairs and Sustainable Development Imbi Tagune said MRDC invests in wealth creating assets that landowners will transition to after resources run out. He said these assets have grown considerably in value as a result of prudent investing advance to its Government framework.

"Many of you know about MRDC. It is a state owned company mandated by law to manage the royalty and equity interests of landowners and certain provincial governments in mining and petroleum projects in

the country."

He said the governance framework and a trust structure defines the relationship between MRDC and its subsidiaries and how administrative and investment decisions are made within the group.

The governance include the MRDC Constitution, the Companies Act, the Oil and Gas Act, the Mining Act, and the Securities Act.

The Trust Deed, and the Investment and Dividend Policy were also high up in the governance framework order.

"So as you can see, we have a very strong and well defined Governance and Trust framework that guide what we do, at the management and board level of the entire group."

Mr. Tagune said the Trust Deed also determines the roles and responsibilities of directors, how much of their income generated from their participating interests in resource projects is invested for the future, and how much distributed for community development projects.

"In the last 10 years, MRDC's assets

and investments have grown from K800 million to well over K7 billion, with investments in banking, aviation, hotels and resorts, residential and commercial properties, and very recently power generation."

"That is an outstanding result and you can put down to our adherence to the governance system and investment guidelines," he said.

"As you can see stage 2 of the Star Mountain Plaza Project is under construction. We are also investing in a power project for Port Moresby. The energy market has huge potential as the city and nation develops, and MRDC will have a strong presence in this market."

He said these investments would create business spin off opportunities, and hundreds of jobs for Papua New Guineans.

"We are making a strong contribution to the national economy as our investments continue to grow," Mr Tagune said.

MRDC Drives Financial Inclusion



Clan member from segment 4 & 5 of the PNG LNG pipeline signing to open clan bank account as instructed by a BSP officer in Moro, Southern Highlands Province.



Kikori BSP bank built by MRDC subsidiary; Petroleum Resources Kutubu (PRK) through their Community Infrastructure Trust Fund (CITF).

The Mineral Resources Development Company is playing its part in extending the National Government's Financial Inclusion Program into some of the most remote areas of the country in Hela, Southern Highlands and Gulf provinces. MRDC General Manager for Public Affairs and Sustainable Development Imbi Tagune told a PNG Mines and Petroleum workshop the exercise to open bank accounts for landowning clans identified as beneficiaries of the PNG LNG Project was delivering banking and financial services to thousands of people in remote villages.

He said MRDC was mandated by law to ensure villagers identified by the LOBID (landowner identification) exercise as beneficiaries receive royalty and equity benefits from the PNG LNG Project. This is done through the opening of bank account for each clan groups, and setting up landowner trust companies through which these benefits flow.

"We have reached into and signed up clans in places like Benaria, a remote area of Hela known for tribal fights. They are pipeline beneficiary villagers in that part of the world. So we opened their bank accounts and

talked to them about the importance of managing their money, to set up small businesses or spend on projects that benefit the entire community," Mr. Tagune said. He said more than 50 bank accounts were now held by landowning clans at portion 152 outside Port Moresby. He said for portion 152, LOBID was completed, directors for landowner trust company appointed, and beneficiary clans were receiving their financial benefits through their bank accounts.

He produced a copy of an account certificate, which bears pictures of the authorized signatories to the account. The features prevent fraud and any clan member walking into banks to make unauthorized withdrawals.

He said over 130 accounts have been opened for pipeline landowners who have been identified as beneficiaries. "We have 8 pipeline segment areas spread over three different provinces because the 700km pipeline runs through there. This is a tough one, because of some very remote areas we have to get into in Hela, Southern highlands and Kikori. But we are almost complete now.

He said bank account opening for PDL 7 landowning clans in Komo, Hela province and PDL 4 would start in the new year.

"So it's a major initiative on the part of MRDC to extend banking services to these areas. We have helped financed the building of bank branched in Moro (Kutubu) and Kikori (Gulf). We are talking to BSP and Kina to expand their presence in Tari to help the beneficiary clans that are part of our group there," he said. The National Government launched its National Financial Inclusion Policy in February this year, which aims to bring 75% of people living in the rural areas into the financial and banking system within the next 20 years. The Government recognizes that financial inclusion is a fundamental building block for inclusive growth.

OK TEDI LO's happy with Investments



The Ok Tedi landowner leaders at one of their investment properties, Portlock road apartments, in Downtown Port Moresby during their investment tour.

The investment portfolio of landowners from the Ok Tedi Mine has seen a significant growth in a span of 10 years under the management of the Mineral Resources Development Company (MRDC). From K119 million in 2008, MRSM's investment portfolio now stands at a massive K789 million.

This was revealed to 26 landowner leaders representing the ten (10) mine villages of the Ok Tedi Mine during a two-day visit to Port Moresby organised by their trust company Mineral Resources Star Mountains limited (MRSM), for an investment briefing.

The significant growth in value was due to an improvement in the BSP Share price, an increase in the unit price for Pacific Property Trust (PPT), and Pacific Balance Fund. It was also noted that MRSM's property portfolio appreciated by K23.14 million while its International portfolio appreciated by K4.69 million through increase in share prices on ASX listed equities.

MRSM's mining interest equity of 9 per cent in the Ok Tedi Mine also drove this significant growth, added by a number of new investments including the Star Mountain Plaza project (Hilton).

The landowner leaders representing the 10 villages stayed at the Hilton Hotel; one of their investments, and



MRDC Acting General Manager Investments – Barry Aki presenting the MRSM investment portfolio briefing to the landowner leaders at the Hilton Hotel.

toured several real estate and commercial properties owned by MRSM including the MRDC haus and Pacific MMI building in downtown, Port Moresby.

“By looking around and visiting the MRSM investments and through this presentation, I am satisfied that our money has been invested well by MRSM board through the leadership and stewardship of the MRDC management. The balance sheet clearly shows it,” said Daniel Atmeyok from Atemkit village in Ok Tedi. Clara a women's leader in from the

mine villages also shared similar sentiments from their visit. “I am happy that MRSM investments are performing well on its own and through the partnerships with the other LANCOS. We must continue to grow them to cater for our future generations after the mine closes.” MRSM board Chairman David Kainkim was very impressed and happy with the MRDC management for presenting the facts and figures to the landowner leaders during the visit.

MRSM invests in Quality Education



MRSM Board with the Star Mountain Students and Staff of the International School of Lae (TISOL)

Students from remote villages near the Ok Tedi mine attending a school in Lae were excited when executives from their beneficiary trust visited them last month.

Lae International School in Lae city is the home away from home for the 25 students from the remote villages of Bultem and Finalbin in Star Mountains, where the giant Ok Tedi Mine is located in Western province. Executives from the Mineral Resources Star Mountain (MRSM) Company visited them with a cheque of K399, 000 which was handed over to the school's administrators. The money goes towards meeting the cost of board and lodging for 2019.

In a meet and greet session with the students, the directors urged them to focus on their studies in order to excel.

MRSM Chairman Mr David Kaiankim said he was pleased to see revenue earned from the mine invested in educating children from the area. "Education is vital to shape leaders of tomorrow, and I'm proud to see you all doing very well here," he said. The students are in various grades, from 7 to 12.

The fees paid by MRSM were in complimentary to the full tuition fees paid by LAMIN Trust, which is a



MRSM Board present cheque of K399,000 to TISOL for the 25 students.

Future Generation Trust Fund set up since the Ok Tedi mine began. The Trust is managed by the departments of Finance and Treasury in consultation with the Mineral Resources Authority. Chairman Kaiankim said the sponsorship would be extended to school children from six other villages next year onwards.

"Education is vital to shape leaders of tomorrow, and I'm proud to see you doing very well here."

MRDC adopts innovative ERP

The Mineral Resources Development Company (MRDC) is improving its information system capacity to better manage the group's finance and investment information and database.

With the group experiencing growth and expansion, it recognized the need to improve its Financial Information System to manage all its financial and investment transactions, and to improve financial reporting within the organization and its stakeholders. MRDC has selected the Pronto Xi Enterprise Resource Planning (ERP) System for this purpose. "As the company expands its investment and business portfolio, it is vital that all important information or data is captured in a centralized database to avoid having isolated

systems and disconnected financial records," Corporate Services General Manager Mr Owen Makindi said. "As a management entity that looks after nine (9) landowner trustee companies and more than five (5) investment companies it is important to have a modern and secured management system. "This system has the capacity to capture and store all data, especially financial data so the company can meet its Audits and Stakeholder reporting requirements. Moreover, with Pronto Xi, MRDC is looking at improving productivity and client

services in terms of managing landowner and other stakeholder expectations." He said Pronto's expertise in modern technology gives the organization access to Digital Commerce, Cloud and Hosting Services and Business Intelligence solutions. A team comprising officers from MRDC's IT, HR, Payroll, Finance and Administration, and Pronto Xi Consultants are now working to ensure the successful delivery of this ERP platform by April next year (2020).

Dirio to produce clean and affordable electricity



From left; CEO Dirio Gas and Power - Mr Ashok Jain, MRDC MD - Mr Augustine Mano, Hela Governor Hon. Philip Undialu, PPL Chairman - Mr Peter Nupiri, PPL Acting MD- Mr Douglas Mageo and PPL Director Mr Mark Chan.

Landowners are getting into the electricity business through Dirio Gas and Power Limited. Dirio is 100% owned by gas area landowners and their provincial governments.

It proposes to supply Port Moresby with 45MW of power produced from natural gas. The plant will be built outside Port Moresby, close to the PNG LNG processing facility.

Dirio has already signed a gas sales agreement with ExxonMobil for use of gas from the project. In September, Dirio signed a Power Purchase Agreement with the PNG Power Ltd, sealing the deal to feed the Port Moresby power grid. The project awaits the completion of the construction of transmission lines, and a switching station, which are being undertaken by PNG Power.

The Dirio Power project will cost about K250 million, which includes the cost of the turbines, transmission lines and switching station. It is a clean energy project which will deliver the cheapest power to consumers, compared to other project proposals.

MRDC and the LNG Value Chain

This article briefly outlines how MRDC participates in the LNG VALUE CHAIN. The LNG value chain begins with the drilling and production of natural gas from subsurface gas reservoirs.

This exploration and production (E&P) and development activity is often referred to as the upstream in the Oil and Gas Industry. MRDC participates as joint venture partners in the development licenses by its share of respective equities as allowed for in the oil and Gas Act.

The Upstream refers to the exploration and production of oil and natural gas. It includes actual drilling and bringing hydrocarbon resources to the surface, referred to as 'production'. As a JV partner MRDC receives its share of seismic, drilling and production reports from the operator to understand how operations and production are performing in gas processing from the Hides and the Kutubu-Gobe Main fields. The MRDC Technical Team participates in joint venture meetings to understand the technical issues and development plans on behalf of the MRDC and its subsidiaries. MRDC also participates in the PNG LNG project in the liquefaction of the gas produced in PNG, where gas is turned to LNG (liquefied natural gas) before shipment.



The 'midstream' segment of the oil and natural gas industry refers to the transportation and storage of crude oil and natural gas before they are refined and processed into fuels and key elements needed to make a very long list of products we use every day. Midstream includes pipelines and all the infrastructure needed to move these resources long distances, such as pumping stations, tank trucks, rail tank cars and transcontinental tankers. MRDC participates in the midstream by collecting tariffs from the pipeline used to carry gas and oil and receives royalty benefits for its landowners along the pipeline route. MRDC or PNG is yet to participate fully in the shipment of LNG and regasification.



The final sector of the oil and natural gas industry is known as 'downstream.' This includes everything involved in turning crude oil and natural gas into thousands of finished products we depend on every day. Some of the more obvious products are fuels like gasoline, diesel, kerosene, jet fuels, heating oils and asphalt for building roads. But long-chain hydrocarbons found in both oil and natural gas are used to make far less obvious products like synthetic rubbers, fertilizers, preservatives, containers, and plastics for parts in countless products.

So now you know. 'Upstream' is about extracting oil and natural gas from the ground; 'midstream' is about safely moving them thousands of miles; and 'downstream' is converting these resources into the fuels and finished products we all depend on.

MRDC is now participating in the downstream with its newest subsidiary called DIRIO "gas and power" where natural gas will be used for fuel to provide power for turbine to generate electricity for local residents in Port Moresby. This is part of the second last lag of the LNG value chain called distribution and transport. The last lag called marketing and sales may be beyond MRDC's current mandatory obligations. But the future looks bright and we hope to see MRDC grow and become a fully pledged LNG VALUE CHAIN icon in PNG.

MRDC steps in to help PNG SPE

The Mineral Resources Development Company (MRDC) has put its hand up to help the PNG Society of Petroleum Engineers (SPE) in hosting their Presidential visit to the country in November 2019.

MRDC showed its support to this event by sponsoring the engagement of a cultural group for the welcoming entertainment and a gift that was presented to the newly elected President of the international society of the Petroleum Engineers. Moreover, the company also helped to fund other necessary operational items for the



GM External Affairs & Sustainable Development Imbi Tagune greeting Shauna Noonan-2020 President for SPE International.

society, totalling up to about K5, 000. GM Imbi Tagune from the External Affairs and Sustainable Development Division embraced Shauna Noonan, 2020 President for SPE International where he presented her with a gift as a token of appreciation for visiting the country. Shauna Noonan is a Petroleum

Engineer by profession and has worked worldwide on artificial lift projects and technology development at ConocoPhillips and Chevron for more than 22 years. MRDC's Ann-Tania Sipori and Joseph Taymen have been members of the PNG SPE for more than five (5) and ten (10) years respectively.



Singing group as welcome entertainment sponsored by MRDC.

MRDC continues to support sports for a greater cause



External Affairs and Sustainable Development GM- Imbi Tagune handing over the dummy cheque of K50,000 to NSBL Patron and PRK Director Johnny Yawari in MMI Building, Downtown Port Moresby.

The Mineral Resources Development Company (MRDC) believes that sports can be an effective platform to bring change and development to the people. Sports is not only physically interactive but is mentally and emotionally interactive as well, where discipline and self-respect is instilled.

Sports is proven to be one of the driving factors in economic and social development and MRDC as the custodian of tomorrow is committed in supporting this cause. The company through its subsidiaries has supported many sports and sporting avenue such as the Gulf Provincial Sports Trust, Mendi Muruks franchise, Star Mountains FC, and many others like the Kairuku Hiri Netball tournament and even down to its staff in the

Corporate Netball Competition. For that very reason, MRDC has once again stepped in to support the National Souths Basketball League by donating K50, 000 to the league to run its annual basketball tournament.

The dummy cheque was handed over to the NSBL Patron Johnny Yawari by MRDC GM for External Affairs and Sustainable Development Imbi Tagune where he commended the league for exposing raw talents at the national level.

"This game has exposed rural talents mostly from Southern Highlands and since PRK is owned by SHP and the Gulf people we are happy to continue this partnership," he continues.

"On behalf of MRDC, I congratulate

you Yawari and your executive for the vision and the leadership you have shown," stated Tagune. With that, Yawari assured MRDC that NSBL aims to be a vehicle that drives social messages and create awareness to help promote a safer Southern Highlands and Hela Provinces.

Mr Yawari is also a director of Petroleum Resources Kutubu (PRK), trust company that serves the interest of the landowners of Kutubu in Southern Highlands and Kikori in Gulf Province.

This year the tournament took place in Lae, Morobe Province, where Original Souths women's team and Giru Epari Kuare Souths men's team dunking first place to claim championship.